



For More Information

By Phone

1-800-851-2201 Wespath Health Team	To change pre-tax contributions
1-800-360-2539 EY Financial Planning Services*	For guidance on personal HSA contributions and investments
1-877-924-3967 (1-877-WAGEWORKS) WageWorks	For claims (reimbursements) or after meeting IRS-defined deductible, or to reach BNY Mellon for after-tax contributions and questions about your account balance

** EY services are available at no cost to active participants and surviving spouses with an account balance in Wespath-administered retirement plans, and to terminated and retired participants with an account balance of at least \$10,000. Costs for these services are included in Wespath's operating expenses that are paid for by the funds it administers.*

Online

wespath.org—HealthFlex/WebMD website

1. Select “**HealthFlex/WebMD**” and log in
2. Under **Details and FAQs**, browse through “**Reimbursement Accounts**” documents
3. Select “**HealthFlex Plan Benefits**” (or “**HealthFlex Exchange Benefits**”) in the right column; then browse under “**Reimbursement Accounts**”

Wespath Benefits and Investments is the new name for the General Board of Pension and Health Benefits—it invokes John Wesley, and indicates a health and wholeness path to follow for those we serve. While our name has changed over the years, our commitment to helping our participants achieve well-being aligned with the principles of the UMC has remained the same.

Disclaimer: This document is provided as a general informational and educational service to HealthFlex participants. It does not constitute legal, tax or consumer advice. Readers may wish to consult with a tax adviser, legal counsel or other professional adviser before acting on any information contained in this document. Wespath Benefits and Investments expressly disclaims all liability in respect to actions taken or not taken based on the contents of this document.

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Center for Health



Make the Most of Your HSA
INSIDE—important information about the health saving account (HSA) associated with your HealthFlex high-deductible health plan

HEALTH SAVINGS ACCOUNT (HSA)
Make the Most of Your HSA

a general agency of The United Methodist Church



Your New HSA Can Work for You

Now that you have selected a HealthFlex high-deductible health plan (HDHP) with a health savings account (HSA), learn how to maximize the benefits of an HSA.

New for 2017—Investment Options

Watch for details coming soon about options for investing your HSA balance in mutual funds or other investment vehicles, in addition to the standard interest-bearing account. Minimum balance requirement is \$1,000.

HSA Can Help Your Financial Well-Being

Financial well-being is a critical part of your overall well-being. Making personal HSA contributions enables you to use pre-tax or tax-free dollars to pay for eligible health expenses (which helps *now*) and also have tax-advantaged savings to use toward future health needs or save for retirement (which helps *in the future*).

Contact EY Financial Planning Services or another financial/tax professional for guidance based on your specific circumstances.

Enjoy HSA's Triple Tax Advantage



1 CONTRIBUTIONS ARE DEDUCTIBLE FROM GROSS INCOME

Plan sponsor contributions are pre-tax. Optional personal contributions can be pre-tax or after-tax.

- Personal pre-tax contributions are made by payroll deduction.
- If payroll deduction capability is not available or not your preference, you can also make after-tax contributions throughout the year by mailing contributions directly to BNY Mellon (the issuing bank). These contributions may be claimed on your tax return.



2 HSA EARNINGS MAY ACCRUE TAX-FREE*

Your HSA defaults to a low-interest-bearing account, much like a standard bank savings account. If you choose to invest your HSA in the future, you may also earn dividends.

** If used for an eligible medical care expense; otherwise taxes and penalties apply.*



3 HSA WITHDRAWALS, INCLUDING INVESTMENT EARNINGS, ARE TAX-FREE FOR ELIGIBLE EXPENSES

Your HSA can be used for eligible health-related expenses that are not covered through HealthFlex, including annual deductibles, co-insurance and other out-of-pocket expenses. Unused balances can be rolled over year to year for future health-related expenses, including retiree health costs.

Annual Limits

Annual contribution limits apply to the total amount (including plan sponsor contributions) contributed to your HSA. Your contribution limit also applies to your HealthFlex HSA combined with a spouse HSA, if either the participant or spouse has family coverage. If the participant and spouse each have single coverage, the single limit applies to each HSA.

Annual Contributions Limits for 2017 (IRS-Defined)	Under Age 55	Age 55 and Older*
Individual coverage	\$3,400	\$4,400
Family coverage	\$6,750	\$7,750

** Primary participant only: Extra \$1,000 permitted*

Explore Your Options to Maximize Your HSA Benefit

Consult with EY Financial Planning Services at **1-800-360-2539** or another financial professional to discuss how you might leverage HSA contributions to meet your needs for health care costs now and in the future, as well as considerations for how your HSA can complement other retirement, health and general savings vehicles to meet your overall goals.

You may save up to the HSA annual limit, even if you don't anticipate high medical costs in the near future. Your unused HSA balance remains with you indefinitely—regardless of whether you leave HealthFlex, leave The United Methodist Church or retire.

You may also change your HSA contribution or make after-tax contributions any time during the year if your savings ability or needs change

It's a flexible way to save for future health care needs. Contact:

- Health Team at Wespath Benefits and Investments (Wespath) to change contributions
- WageWorks to add after-tax contributions to your HSA.

