Wespath

BENEFITS | INVESTMENTS

CONFERENCE FORUM—MARCH 2018

Securing Our Future—Data Accuracy and Efficiency

Initial Premise

Wespath plans to analyze the possible benefits of access to a third-party payroll provider

WHAT IT IS

- Voluntary
- Available to local churches, conferences or other entities

What It Is NOT

- Mandatory
- Centralized payroll
- Intended for information gathering

Initial Considerations

Can it improve the timeliness and accuracy of data processing between local churches, annual conferences and general agencies?

How affordable and compelling must it be for small church/employer administrators to adopt it voluntarily?

What volume of participation is needed to make it financially feasible?

Current State—Challenges

Participant	• Incomplete benefit coverage at time of appointment • Earnings losses on personal retirement contributions
Church	• Limited resources to engage payroll administrator/provider • Compliance challenges with HR-related regulations • Separate billing methods for remitting contributions and premiums to multiple providers
Conference	• Late and/or inaccurate receipt of HR-related data • Manual data entry in multiple systems
Wespath	• Late and/or inaccurate receipt of benefit-related data • Outdated paper billing and manual check payment processes • Manual corrections due to late/non reporting

Resolving the “Mess”

Much broader than “payroll” systems

Standardize processes

- Across churches
- Conferences
- Other salary-paying units

Integrate participant data transmissions

- Eliminating coverage gaps
- Earnings losses
- Manual reporting
- Duplicate data entries
- Stand-alone billing

Assist small churches and employers

- Without burdening conference office staff

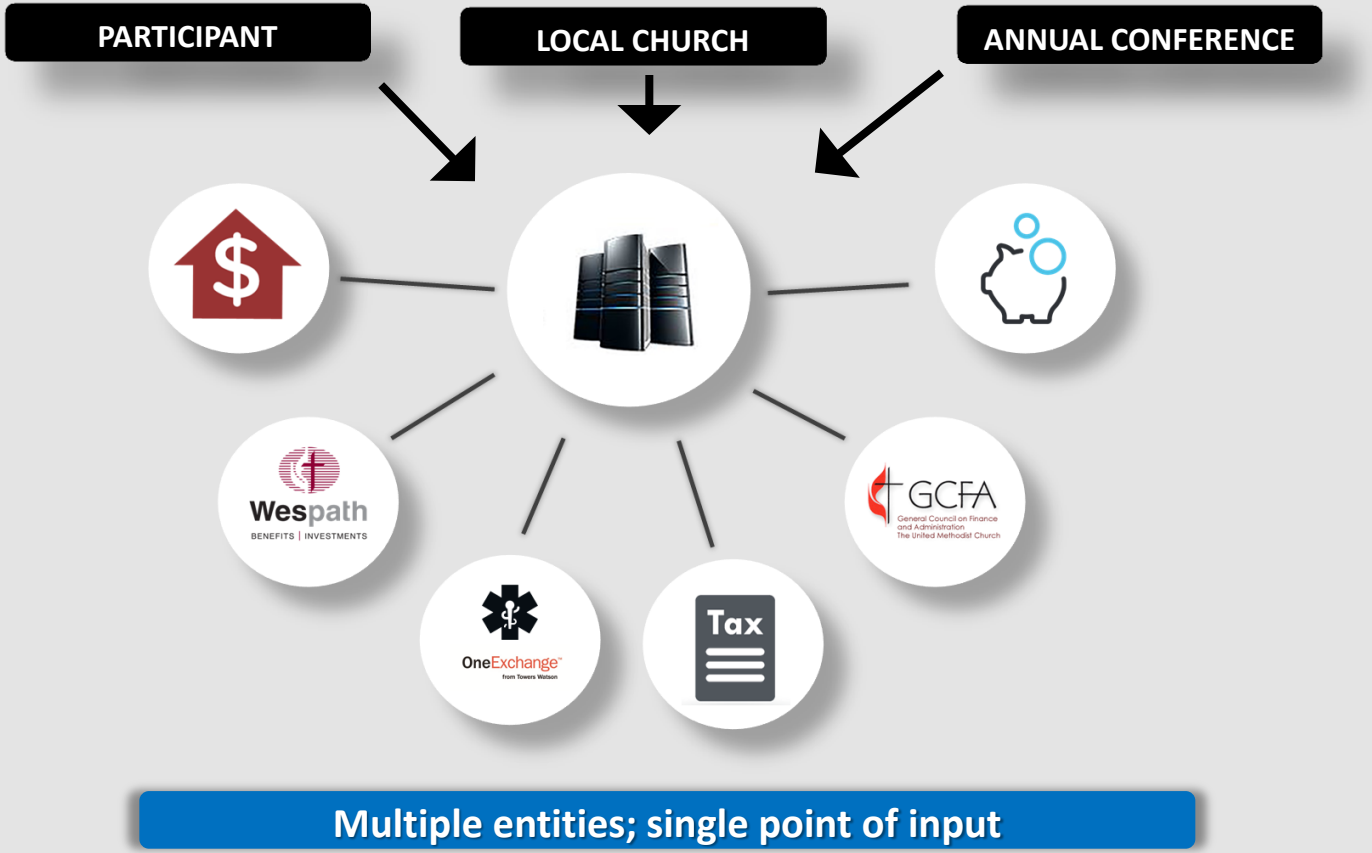
Leverage economies of scale

- Make services more affordable and available

Desired State

- Efficiency
- Affordability
- Accuracy
- Timeliness
- Consistency/standardization across churches and conferences

Information Flow—Desired State



Multiple entities; single point of input

Mentimeter Question

Addressing the Need

- Pilot project—East Ohio Conference
- Partnering with GCFA to explore solutions
- Partnering with conference system providers to improve current state
- Partnering with you to identify areas to standardize, simplify

Approach

Evaluating the approach

- **Consult**
- **Listen and learn**
- **Communicate recommendation**

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