



Dear Participant,

It's been nearly a month since government leaders directed individuals to shelter in place to slow the spread of COVID-19. Data from Johns Hopkins University shows slowing infection rates in some areas across the globe and in the United States. While it's still early, some state leaders have begun to express cautious optimism, and several governors are working together to develop plans for restarting local economies at a point in time still to be determined.

Every day, we witness the many ways individuals, organizations and communities are stepping up to support one another. Wespath recently launched our **#WespathCares** COVID-19 campaign. In its first week alone, Wespath employees donated more than \$3,000, some of which has been used to distribute meals from a local restaurant to employees at a hospital emergency room and a grocery store. There is no limit to what we can accomplish *together*.

Information about our COVID-19 recovery efforts is available in these weekly e-mails, on the Wespath website at wespath.org/about-wespath/Coronavirus and via Wespath's social media pages on [Facebook](#) and [Twitter](#).

You remain our highest priority. If you have any questions or need assistance, Wespath representatives are available at **1-800-851-2201** business days from 8:00 a.m. to 6:00 p.m., Central time.

Our prayers remain for the continued health and safety of you and your family.

Warmly,
Wespath Benefits and Investments

Wespath COVID-19 Updates

Wespath Urges Companies to Support Workers and Markets During COVID-19 Crisis

Wespath announced it has signed onto the "Investor Statement on Coronavirus Response" urging companies to take measures to support their workforce and local communities, including providing paid leave, prioritizing health and safety, maintaining employment and more. Please read [our press release](#) for more details.

CARES Act Stimulus Payments Arriving for Americans

Last week, Americans began receiving stimulus payments made available through the *Coronavirus Aid, Relief, and Economic Security Act* ("CARES Act"). Individuals may receive a one-time payment of up to \$1,200 (for single tax filers) and \$2,400 (for married-filing-jointly tax filers)—plus up to \$500 per qualifying dependent child under age 17. Additional information is available in the CARES Act [Summary and UMC Impact](#).

For information on how to claim your CARES Act payment if you do not file a federal income tax return or for financial guidance on potential uses for your payment, contact EY

Financial Planning Services. Financial planners are available business days from 8:00 a.m. to 7:00 p.m., Central time at **1-800-360-2539**.* You can also visit [EY Navigate](#) to access calculators, webinars, educational content and more.

*Services are available at no additional cost to all active participants and surviving spouses with an account balance in Wespath-administered plans, as well as to terminated and retired participants with an account balance of at least \$10,000. Costs for these services are included in Wespath's operating expenses that are paid for by the funds.

HealthFlex Updates

No Out-of-Pocket Costs for COVID-19 Treatment through May

The IRS allows health plans to choose to cover COVID-19-related treatments at 100%, even for HSA-qualified plans for a limited period. HealthFlex is partnering with Blue Cross Blue Shield and United Healthcare to allow this 100% coverage for in-network COVID-19 treatment, in addition to COVID-19 testing, through May. We will continue to evaluate the situation and provide updates about future coverage as information becomes available.

Implications of Tax Filing Extension on Health Savings Accounts (HSA)

With the IRS extending the 2019 tax deadline to July 15, it is still possible to contribute additional funds to your 2019 Health Savings Account through July 15. *1099SA* forms for 2019 are available online. The *5498SA* forms are not required to be attached to your tax filing and should be available following the deadline to capture all contributions. To access tax forms, please log into [HealthFlex/WebMD](#). Click **My HealthFlex Benefits>Health Accounts-Wage Works>HSA Hub>Investment Options>Tax Forms**. You should have also received your *1099SA* form by mail.

For Your Education



MPP and Annuitization—What You Need to Know

Wespath's Senior Managing Director of Benefit Plans, Martin Bauer, explains how the recent market downturn has impacted MPP account balances and annuitization rates, and provides information about the option for retirees to postpone benefits.



COVID-19 Health and Safety Support

Wespath's Director of Health and Well-Being, Kelly Wittich, outlines updates to the HealthFlex insurance program that are designed to ensure participant access to testing, treatment and medical resources during the COVID-19 pandemic.



A Message from the Chief Investment Officer

In his latest video, Chief Investment Officer Dave Zellner responds to the question, "How has the COVID-19 crisis changed Wespath's investment approach and investment strategy?"



[wespath.org](https://www.wespath.org)

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To contact Wespath Benefits and Investments, [click here](#).